

Terms and Conditions for HSBC Premier Mastercard Credit Cardholders ("Promotion")

1. The promotional period is from 1 January 2026 to 31 March 2026, both dates inclusive ("Promotional Period"). All application for Eligible Insurance Plan(s) (as defined under Clauses 3 and 4 below) must be submitted during the Promotional Period.
2. This Promotion applies to customers ("Cardholders") holding any personal primary and / or additional HSBC Premier Mastercard Credit Card ("Eligible Credit Card") issued by The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (including its successors and assigns) ("the Bank").
3. Subject to clause 4 below, "Eligible Insurance Plan(s)" refers to any successful application by Cardholder as the policyholder for selected life insurance plans (as determined by HSBC Life (International) Limited ("HSBC Life")) underwritten by HSBC Life, and paid by the Cardholder with an Eligible Credit Card during the Promotional Period, with policies being issued on or before 30 June 2026. Any applications with unposted/ cancelled/ refunded premium will not qualify as a successful application of an Eligible Insurance Plan for the purpose of this Promotion. Whether an application of an Eligible Insurance Plan is successful shall be determined at the sole and absolute discretion of HSBC Life and the Bank.
4. The Promotion is not applicable to any of the following insurance plans: HSBC Swift Save Insurance Plan, HSBC Swift Guard Critical Illness Plan, HSBC Family Protector and HSBC Voluntary Health Insurance Flexi Plan, which are applied for through HSBC public website, Personal Internet Banking or HSBC HK Mobile Banking App, HSBC Wealth Select Protection Linked Plan, HSBC Income Goal Deferred Annuity Plan, HSBC EarlyIncome Deferred Annuity Plan and HSBC Aspire Prime Indexed Universal Life.
5. When a Cardholder applies for Eligible Insurance Plan(s) through the Bank, a premium rebate will be awarded in the form of RewardCash (Premium Rebate). Premium Rebate will be credited directly to the relevant Cardholder's Eligible Credit Card account. The amount of Premium Rebate provided will be determined as follows:

Premium Amount of an Eligible Insurance Plan (Before any applicable discount)	Premium Rebate in form of RewardCash
From HK\$ 5,000 to HK\$ 59,999	\$50 RewardCash
From HK\$ 60,000 to HK\$ 99,999	\$300 RewardCash
From HK\$ 100,000 to HK\$ 599,999	\$500 RewardCash
HK\$ 600,000 and above	\$4,000 RewardCash

6. The Premium Rebate under this Promotion will form part of the policy contract upon the respective policy being issued if the requirements of the Premium Rebate under the Promotion's terms and conditions, as stated in clause 2 & 3, are fulfilled. The following apply for Premium Rebate under this Promotion:
 - (i) The corresponding Premium Rebate will be credited to the eligible Cardholder's Eligible Credit Card account after the end of the cooling off period of the applied policy, on or before 30 September 2026.

Application Sign Date (Both dates inclusive)	Policy Issue Date (Both dates inclusive)	Date which the Premium Rebate will be credited ("Premium Rebate Fulfilment Date")
1 January 2026 – 31 March 2026	1 January 2026 – 30 June 2026	On or before 30 September 2026

- (ii) If the eligible Cardholders does not hold a valid Eligible Credit Card at the time of Premium Rebate, no Premium Rebate will be rewarded.
 - (iii) No Premium Rebate will be offered if the eligible Cardholders cancels the issued policy within the cooling off period.
 - (iv) If the eligible Cardholders cancel the issued policy(ies) after the cooling off period but before the Premium Rebate is paid, the Premium Rebate for the respective Eligible Insurance Plan(s) will be completely forfeited without any further notice.
 - (v) If there is a change of policyholder for the Eligible Insurance Plan after the policy is issued, Premium Rebate will be offered to the eligible Cardholders when the policy was issued according to the date specified in 6(i).
7. This Promotion is also applicable to HSBC Private Bank Clients applying for an Eligible Insurance Plan via their Private Bank Relationship Manager.
 8. The Premium Amount applicable to this Promotion is calculated according to the following approach:
 - Single premium: single premium divided by 3
 - Annual premium: annual premium amount of the first policy year
 - Monthly premium: monthly premium amount of the first policy year multiplied by 12
 - Aggregate premium: first year premium amount required by the policy
 9. For Eligible Insurance Plan(s) with payment currency denominated in USD, the premiums in USD will be converted to HKD based on currency exchange rate of 1 USD to 7.8 HKD for calculation of the amount of Premium Rebate, subject to all the terms herein. However, the actual exchange rate shown on customer's Eligible Credit Card statement can be different due to exchange rate fluctuation.
 10. Subject to all the terms herein, the Premium Rebate will be credited to the Eligible Credit Card which is used to settle the premiums of the Eligible Insurance Plan(s). The Premium Rebate cannot be converted into cash and is not transferable.
 11. Only Cardholders whose Eligible Credit Card accounts are valid and in good standing during the entire Promotional Period and before the Premium Rebate Fulfilment Date will be eligible for the Premium Rebate, subject to all the terms herein.
 12. Only Cardholders being the policyholder of the Eligible Insurance Plan(s) which is/are still effective during the entire Promotional Period and before the Premium Rebate Fulfilment Date will be eligible for the Premium Rebate, subject to all the terms herein.
 13. Where any Premium Rebate has been credited to a Eligible Credit Card account and there is a subsequent cancellation or reversal of any application of Eligible Insurance Plan(s) upon which Premium Rebate has been credited, the Bank and HSBC Life shall have the right to claw back and will claw back the Cardholder's account with the whole amount of the relevant Premium Rebate being credited.
 14. Fraud and abuse will result in forfeiture of a Cardholder's eligibility to participate in the Promotion as well as cancellation of a Cardholder's credit card(s). The Bank and HSBC Life further reserve the right to charge any amount awarded under this Promotion directly from the credit card account without prior notice.
 15. The Promotion is subject to these terms and conditions, and other terms and conditions stipulated by the Designated Merchant and they are subject to change. The Promotion may be terminated or revised by The Bank and HSBC Life at their discretion at any time without further notice. The latest details of the Promotion and the revised terms and conditions will be made available on the relevant website as soon as practicable (if applicable). The Bank and HSBC Life accept no liability in respect of any additional offers/ discounts which the Designated Merchant may or may not offer or any changes to the terms and conditions of the Designated Merchant.
 16. These Terms and Conditions govern this Promotion, and are to be read in conjunction with the General Terms and Conditions for the Bank's RewardCash Programme. In the event of any conflict between these Terms and Conditions and the RewardCash General Terms and Conditions, in respect of this Promotion only, these Terms and Conditions shall prevail.
 17. No person other than the Cardholder and the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
 18. In case of dispute arising out of the Promotion, the decision of the Bank and HSBC Life shall be final and conclusive.
 19. These terms and conditions are subject to any prevailing regulatory requirements.
 20. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.



21. In the event of any discrepancy or inconsistency between the English version and the Chinese version of the Promotion materials and these terms and conditions, the English version shall apply and prevail.

To borrow or not to borrow? Borrow only if you can repay!

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Life International Limited (incorporated in Bermuda with limited liability)