

Terms and Conditions for 36-month Merchant Instalment for Apple Products applicable to Personal Credit Card Cardholders (“Terms and Conditions”)

General Terms and Conditions

36-month Merchant Instalment for Apple Products

1. “36-month Merchant Instalment” (“Instalment Plan”) is a payment option under which Cardholders can purchase a specific iPhone model and other Apple Products as specified by Designated Mobile Service Providers and Apple Inc, by Merchant Instalment of 36-month tenor with 0% interest at Designated Mobile Service Providers.
2. The Instalment Plan is available for latest iPhone purchases bundled with a designated service plan or purchased as a standalone iPhone (Please refer to point 4). Add-on eligible Apple watch purchased with iPhone is also eligible for the Instalment Plan.
3. The Instalment Plan is offered at 1010/ csl, 3HK/ 3SUPREME/ MO+, China Mobile Hong Kong, China Unicom, HKBN and SmarTone (“Designated Mobile Service Providers”).
4. Terms and conditions of each Designated Mobile Service Provider apply to standalone iPhone purchases.
5. The availability of eligible products is subject to each Designated Mobile Service Provider. Cardholders should confirm product eligibility with the relevant provider prior to purchase.
6. You are eligible for the payment option if you hold an Eligible Credit Card and your credit card account is valid and in good standing.
7. The duration of this payment option is subject to the dates announced by the Designated Mobile Service Providers.
8. The Product is directly sold and supplied by the Designated Mobile Service Providers. We are not liable for the goods and services provided by any merchants or their trade-in partners.
9. You have to keep all original sales slips or official payment records of the Product. In case of dispute, we may at any time ask you to submit these slips, records, and/ or further evidence for inspection and we may keep them.
10. If we believe that you have acted in a fraudulent or abusive way, you will not be able to participate in this Instalment Plan and we can debit your credit card to repay all outstanding balance or cancel your credit card.
11. In case of dispute arising out of this Instalment Plan, our decision shall be final and conclusive.

Termination

12. Upon termination of the Eligible Credit Card, Eligible Credit Card account or the Instalment Plan for any reasons, all outstanding balance of the monthly instalment payments under the repayment schedule of the Instalment Plan, will become immediately due and payable by you and will be automatically posted in full amount from the Eligible Credit Card account.
13. We reserve the right to cancel or terminate the Instalment Plan at any time.

Applicable Terms and Conditions

14. The terms and conditions of the Eligible Credit Card, Interest-free Merchant Instalment Plan, RewardCash Programme, Reward+ and all other applicable prevailing promotions offered by us will continue to apply.
15. We have the right to change or cancel the Instalment Plan or vary the terms and conditions of the Instalment Plan from time to time. You will be bound by a variation unless we actually receive full payment of the total amount of all instalment outstanding under the Instalment Plan before the date on which that variation takes effect. Please check Reward+ App or our website for the latest details and terms and conditions of the Instalment Plan.

Governing Law and Version

16. Each of the Bank, the Participating Merchant and you submit to the non-exclusive jurisdiction of the courts of Hong Kong Special Administrative Region, but these terms and conditions may be enforced in the courts of any competent jurisdiction.
17. These terms and conditions are subject to prevailing regulatory requirements.
18. No person other than the Bank (and its successors and assigns), the Participating Merchant and you will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
19. These terms and conditions shall be construed and governed in accordance with the laws of the Hong Kong Special Administrative Region. In the event of any discrepancy or inconsistency between the English and the Chinese version of the promotional materials and these terms and conditions, the English version shall prevail.

Definitions

20. **"Instalment Plan"** means 36-month Merchant Instalment Plan for Apple products. It is the credit card interest-free merchant instalment plan offered by the Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) from time to time. You may pay a transaction by Interest-free Merchant Instalment at Designated Mobile Service Providers using HSBC credit cards. Designated Mobile Service Providers may require minimum transaction amount.
21. **"Eligible Credit Card"** means any Hong Kong Dollar personal primary, combined additional or separate additional credit cards issued by The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (and its successors and assigns). HSBC Pulse UnionPay Dual Currency Diamond Credit Card and HSBC UnionPay Dual Currency Card are not Eligible Credit Cards.
22. **"Apple Product"** means specific Apple products that Designated Mobile Service Providers and Apple Inc. may jointly decide to make available under the Instalment Plan from time to time.
23. **"Designated Mobile Service Providers"** means 1010/ csl, 3HK/ 3SUPREME/ MO+, China Mobile Hong Kong, China Unicom, HKBN and SmarTone.
24. **"Hong Kong"** means the Hong Kong Special Administrative Region of the People's Republic of China.
25. **'Bank', 'we', 'us', 'our' and 'HSBC'** to be read as issued by The Hongkong and Shanghai Banking Corporation Limited in Hong Kong ("Bank", "we", "us", "our" and "HSBC") and includes its successors and assigns.

26. **“You”** or **“your”** means the person to whom we issue a credit card (whether a primary or an additional credit card) that is eligible for the Programme.

Effective from 18 September 2026

To borrow or not to borrow? Borrow only if you can repay!

Issued by The Hongkong and Shanghai Banking Corporation Limited

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