Terms and Conditions for Interest-free Merchant Instalment Plan Promotion

When can you enjoy the offer

1. The promotion period for the offer is from 1 Nov 2026 to 31 Dec 2026.

What is the offer

2. During the promotional period, you can enjoy up to $150 RewardCash.
    a. Offer 1: Enjoy $50 RewardCash rebate for an eligible HK$5,000 or above Merchant Instalment plan with Eligible Visa Credit Card at Eligible Merchants (This offer is not applicable to Xiaomi).
    b. Offer 2 (Top-up offer): Enjoy an extra $100 RewardCash rebate if the Eligible Merchant Instalment made in Offer 1 is transacted at the selected Participating Merchants*.
    c. You can enjoy both offers once under this promotion.

    *Selected Participating Merchants include:
    - Agoda^
    - DR-Max
    - HealthBaby
    - Hong Kong Medical Pain Management
    - KKday^
    - Luk Fook Jewellery
    - OGAWA
    - OTO
    - Sealy Mattress
    - TEMPUR
    - Tom Lee Music
    - TSL Jewellery
    - Zenyum

    ^Applicable on Visa Instalments with HSBC Visa Credit Cards only.

    Please refer to HSBC Reward+ App promotion page for details.

How can you enjoy the offer

3. You can enjoy the offer if you:
    a. hold an Eligible Visa Credit Card and your credit card account is valid and in good standing during the promotional period and the offer fulfilment period; and

b. have successfully completed the **Registration on Reward+** before setting up Eligible Transaction during the promotion period;
c. make purchase of product(s)/ service(s) at Eligible Merchants; and
d. are one of the users of the related products/ services and the name used to purchase the product(s)/ service(s) is same as the cardholder's name on the Eligible Visa Credit Card; and
e. pay with an Eligible Visa Credit Card for any Eligible Transactions during the promotional period and fulfil the requirements as stated in clause 2 above.

Read before you enjoy the offer

4. For the validity period of the related product(s)/ service(s) purchased, please refer to Eligible Merchants for details.

5. You cannot:
   a. exchange the offer for cash, other products, services or discounts or transfer the offer; and
   b. use the offers in conjunction with other offers or discounts, discounted items or programmes, coupons, cash coupons, VIP privileges and membership benefits. Please check with respective Participating Merchants for details.

6. If you qualify for the extra RewardCash on Eligible Merchants Instalment plan, we will credit the extra RewardCash by 31 Mar 2027 to the Eligible Visa Credit Card account that you used with the highest Merchant Instalment amount of Eligible Transactions maintained in our record.

7. If you are a combined additional credit cardholder, both the primary and the additional cardholders will be able to use the extra RewardCash credited to the credit card account of the combined additional card.

8. The extra RewardCash under this promotion will be awarded in addition to the basic RewardCash under the RewardCash Programme that we offer.

9. If the transaction for which the extra RewardCash was awarded is subsequently reversed, we may deduct the extra RewardCash from the Eligible Credit Card account without notice to you.

10. We have no obligation to clarify which transactions are eligible for the offer before you conduct or after you conducted the transactions.

11. We accept no liability for the quality or additional promotional offers/ discounts as provided by Participating Merchants.

12. You have to keep all original sales slips or official payment records of the Eligible Transactions. In case of dispute, we may at any time ask you to submit these slips, records, and/or further evidence for inspection and we may keep them.

13. The terms and conditions of Eligible Merchants, Participating Merchants, Eligible Credit Card, RewardCash Programme, interest-free merchant instalment plan and all other applicable

prevailing promotions offered by us will apply.

14. We and the Participating Merchants can change or cancel the offer or amend the terms and conditions. Please check the relevant website for the latest details, availability and terms and conditions of the offer.

15. If we or the Participating Merchants believe that you have acted in a fraudulent or abusive way, you will not be able to enjoy the offer and we can deduct the extra RewardCash or debit your credit card to take back any offer you have enjoyed, or cancel your credit card.

16. In case of dispute arising out of this promotion, the decision of Participating Merchants and us shall be final and conclusive.

17. Each of the Bank, Eligible Merchants, Participating Merchants and you submit to the non-exclusive jurisdiction of the Hong Kong Special Administrative Region but these terms and conditions may be enforced in the courts of any competent jurisdiction.

18. These terms and conditions are subject to prevailing regulatory requirements.

19. No person other than you and us which include our successors and assigns will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.

20. These terms and conditions shall be construed and governed in accordance with the laws of the Hong Kong Special Administrative Region. In the event of any discrepancy or inconsistency between the English and the Chinese version of the promotional materials and these terms and conditions, the English version shall prevail.

What these terms mean

21. **'Bank', 'we', 'us', 'our' and 'HSBC'** to be read as issued by The Hongkong and Shanghai Banking Corporation Limited in Hong Kong ("Bank", "we", "us", "our" and "HSBC") and includes its successors and assigns.

22. **'Eligible Visa Credit Card'** means any Hong Kong Dollar personal primary, combined additional or separate additional Visa Credit Cards issued by The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (and its successors and assigns).

23. **'Eligible Transaction'** means the purchase is made at Eligible Merchants that is settled with an Eligible Visa Credit Card by Merchant Instalment during the promotional period.

24. **'Eligible Merchants'** refers to merchants that offer HSBC Merchant Instalment payment option to customers at checkout. For the full list of Eligible Merchants, please refer to HSBC Reward+ App promotion page, or HSBC public website.

25. **'Participating Merchants'** refers to the merchants specified in clause 2 above, as listed on HSBC Reward+ App promotion page.

26. **'Merchant Instalment'** is a payment technology that enables Credit Cardholders to convert qualifying purchases at Eligible Merchants into smaller monthly payments at checkout. Eligible Merchants might provide various repayment tenors and may require minimum transaction amount or purchase of selected products when paying by Merchant Instalments. Please check with the Eligible Merchants directly for more details.

Last updated date

31 Oct 2026

To borrow or not to borrow? Borrow only if you can repay!

Issued by The Hongkong and Shanghai Banking Corporation Limited

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