

Terms and Conditions for Exclusive HSBC Life Promotion (“Promotion”) for HSBC Mastercard Credit Cardholders

When can you enjoy the Promotion

1. The promotional period for the Promotion is from 1 October to 31 December 2025, both dates inclusive. All application for Eligible Insurance Plan(s) (as defined under Clauses 5 below) must be submitted during the promotional period.

What is the Promotion

2. During the promotional period, you can receive the following rewards (collectively referred to as “Reward”) by making any successful application of Eligible Insurance Plan(s) and paying with regular premiums by an Eligible Credit Card:

Annualized New Premium of an Eligible Insurance Plan (Before any applicable discount)	Reward (in HK\$200 denominations)
From HK\$ 300,000 to HK\$ 599,999	HK\$800 HKTVmall eGift Vouchers
From HK\$ 600,000 or above	HK\$1,600 HKTVmall eGift Vouchers

You can receive a maximum of HK\$1,600 HKTVmall eGift Vouchers per application for Eligible Insurance Plan(s) under this Promotion.

How can you enjoy the Promotion

3. You can enjoy the Promotion if you:
 - a. hold an Eligible Credit Card and your credit card account is valid and in good standing during the entire promotional period and before the Reward Fulfilment Date;
 - b. make an application for Eligible Insurance Plan(s) and paid with regular premiums by an Eligible Credit Card during the promotional period; and
 - c. have downloaded Reward+ and registered for HSBC Personal Internet Banking.

What these terms mean

4. ‘**Eligible Credit Card**’ refers to any personal primary and/ or additional Hong Kong Dollar Mastercard personal credit cards issued by The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (and its successors and assigns) (“**the Bank**”).
5. ‘**Eligible Insurance Plan(s)**’ refers to any successful application by Cardholder as the policyholder for selected life insurance plans (as determined by HSBC Life (International) Limited (“**HSBC Life**”) all underwritten by HSBC Life, with policy being issued on or before 31 March 2026, and paid by the Cardholder with an Eligible Credit Card during the promotional period. The Promotion is not applicable to any of the following insurance plans: HSBC Swift Save Insurance Plan, HSBC Swift

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Guard Critical Illness Plan, HSBC Family Protector and HSBC Voluntary Health Insurance Flexi Plan, which are applied for through HSBC public website, Personal Internet Banking or HSBC Mobile, HSBC Wealth Select Protection Linked Plan, HSBC Income Goal Deferred Annuity Plan and HSBC EarlyIncome Deferred Annuity Plan. Any applications with unposted/ cancelled/ refunded premium will not qualify as a successful application of an Eligible Insurance Plan for the purpose of this promotion. Whether an application of an Eligible Insurance Plan is successful shall be determined at the sole and absolute discretion of HSBC Life and the Bank.

6. 'Reward+' means HSBC Reward+ mobile application.

Read before you enjoy the Promotion

7. Subject to all the terms and conditions herein, the Reward will be credited to your Reward+ account. The Reward will be available under "My e-Coupons" in RC e-Coupons on Reward+. The Reward cannot be converted into cash and is not transferable.
8. For Eligible Insurance Plan(s) with payment currency denominated in USD, the premiums in USD will be converted to HKD based on the currency exchange rate of 1 USD to 7.8 HKD for calculation of the amount of Reward, subject to all the terms and conditions herein. However, the actual exchange rate shown on customer's Eligible Credit Card statement can be different due to exchange rate fluctuation.
9. For life insurance policies paid with single premium, the annualised new premium would be calculated as: Single Premium x 0.1. For aggregate premium, the annualised new premium refers to the first year premium required by the policy.
10. Upon verification and confirmation by HSBC Life and the Bank that the Eligible Insurance Plan(s) qualify for the Promotion, the Reward will be automatically credited to your Reward+ account after the cooling off period of the issued policy according to the below schedule.

Application Sign Date	Policy Issue Date	Date which the Reward will be credited ("Fulfilment Date")
1 October 2025 – 31 December 2025	1 October 2025 – 31 March 2026	On or before 30 June 2026

11. Only policyholder(s) whose policy(ies) of the Eligible Insurance Plan(s) is/are still effective during the promotional period and before the Fulfilment Date will be eligible for the Promotion, subject to all the terms and conditions herein.

12. HSBC Life and the Bank can change or cancel the Promotion or amend the terms and conditions without further notice. Please check our website or communication materials for the latest details, availability and terms and conditions of the Promotion.
13. If there is a subsequent cancellation or reversal of any applicable of Eligible Insurance Plan(s) upon which the Reward has been awarded, the Bank may deduct the Reward from Reward+ account without notice to you.
14. The terms and conditions of the Eligible Credit Card, RewardCash Programme, Reward+ and e-Coupons will apply. Use of the Reward is subject to the terms and conditions stipulated by the supplying merchant, HKTVmall. HSBC Life and the Bank are not the supplying merchant(s) of the Reward and does not bear any responsibility and shall have no liability in respect of the delivery of, or the quality of products and services, terms and conditions, service after redemption provided by the supplying merchant, HKTVmall.
15. If HSBC Life and/or the Bank believe or suspect that you have acted in a fraudulent or abusive way, you will not be able to enjoy the Promotion and HSBC Life and the Bank can claw back any Promotion you have enjoyed, or cancel your credit card.
16. No person other than the Cardholders, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
17. In case of disputes arising out of this Promotion, the decision of HSBC Life and the Bank shall be final and conclusive.
18. These terms and conditions shall be governed and construed in accordance with the laws of the Hong Kong Special Administrative Region ('**Hong Kong**'). In the event of any discrepancy or inconsistency between the English version and the Chinese version of the promotional materials and these terms and conditions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Life (International) Limited
(Incorporated in Bermuda with limited liability)